

PRESS RELEASE

Paris, 1 July 2011

APPOINTEMENTS WITHIN ALD INTERNATIONAL

Michael Masterson is appointed Chief Executive Officer of ALD International and Head of the Operational Vehicle Leasing and Fleet Management business line, succeeding Gianluca Soma in this position. **Gianluca Soma** becomes Chairman of ALD International. Member of Societe Generale Group's Management Committee, Gianluca Soma is Chief Executive Officer of Societe Generale Consumer Finance since October 2010.

Michael Masterson also joins the Specialised Financial Services and Insurance Management Committee. Michael Masterson previously held the position of Chief Financial Officer of ALD International.

Michael Masterson is supported in his new functions by two Deputy CEOs, **Pascal Serres** and **Tim Albertsen**, **Laurent Hallermeier**, Chief Administration Officer since March 2010, and **Stefano Stefanelli**, who joins ALD International as Chief Financial Officer. Stefano Stefanelli previously held the position of Chief Financial Officer of ALD Automotive Italia.

***Michael Masterson**, 50, is of English nationality. He holds a degree in economics from the University of Nottingham. He is a qualified Chartered Accountant and served as Chief Auditor for Pricewaterhouse Coopers for 4 years. In 1989 he joined Hertz Lease, which was purchased by ALD Automotive in 2002. Michael Masterson held various positions in finance before becoming Chief Financial Officer of ALD Automotive.*

***Pascal Serres**, 58, is of French nationality. He graduated from Hautes Études Commerciales (HEC) and holds a PhD in economy from the University of Paris VIII. He began his career as an economist, serving as a consultant to governments in South America and Africa. He joined Societe Generale in 1988 as Deputy Chief Economist. In 1991 he was appointed Managing Director of the leasing company of the group in the United Kingdom and in 1993 Managing Director of the consumer finance subsidiary in Italy. He joined ALD International in 2000, where he was successively Regional Director, then Director of Sales and Marketing.*

***Tim Albertsen**, 48, is of Danish nationality. He graduated from the University of South Denmark with a degree in Economy and Finance and received a Graduate High Diploma, Business Administration from the Copenhagen Business School. He began his career with Avis, where he was successively Director of Operations, then Managing Director for Denmark. In 1997 he joined Axus Denmark as Managing Director. Following the acquisition of Axus by ALD Automotive, he has held positions as Regional Director and Chief Operating Officer.*

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***Laurent Hallermeier**, 41, is of French nationality. He holds a master of advanced studies from Paris-Dauphine University, an associate technology degree in computer science from the University of Paris, and an MA in information management from the Sorbonne. After working for Unilever, he held several positions with British Airways, eventually becoming the Head of Information Systems for Western Europe, South America, and the Caribbean. He joined ALD International in 2004.*

***Stefano Stefanelli**, 45, is of Italian nationality. He graduated from La Sapienza University of Rome in Economics and Business Administration, and begun his career in the finance department of the Italian subsidiary of Colgate Palmolive, where he held several positions. In 2001 he joined Axus Italiana and, after the acquisition of the Hertz Lease business by ALD Automotive, he served the company as Chief Financial Officer and then Chief Operating Officer of ALD Automotive Italy.*

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- Manages **841 220 vehicles** (January 2011)

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