

Press Release

25 March 2008

Appointments

ALD International announces the appointments of Gianluca SOMA, Pascal SERRES and Tim ALBERTSEN as Chief Executive Officer, Deputy Chief Executive Officer and Chief Operating Officer, respectively.

Gianluca SOMA has been appointed Chief Executive Officer of ALD International. He succeeds Jean Claude RENAUD, who has retired after 15 years at ALD Automotive. Mr. RENAUD contributed to the development of the ALD Automotive brand, today market leader in operational vehicle leasing.

Gianluca Soma is 47 years old and of Italian nationality. He graduated from LUISS University in Rome with a degree in Business Administration, and received an MBA from the Turin School of Business Administration. He started his career in 1984 in management consulting with Ernst & Young and then Telos. From 1994 to 1997 he was Head of European Sales and Services for Hyperion Software Group, prior to joining GE Capital in 1997. In 1999 he was appointed CEO of Dial Italy, a subsidiary of Barclays Group. He joined Hertz Lease Italy as CEO in 2000. Following the purchase of Hertz Lease by ALD in 2002, Gianluca Soma contributed to the brand's development. At ALD Automotive he served as Group Regional Director and later Group Deputy CEO. Gianluca Soma has also been Chairman of the Italian long term and short term rental association (ANIASA), from 2005 – 2007.

Pascal SERRES has been appointed Deputy Chief Executive Officer of ALD International.

Pascal Serres, 54 years old and of French nationality, received an MBA degree from HEC (Hautes Etudes Commerciales) and a PhD in economics from Paris VIII University. He began his career as a consultant in macro-economics for Latin-American and African governments. He joined Société Générale in 1988 as deputy chief economist. In 1991 he was appointed Managing Director of Sogelease UK and in 1993 Chief Executive Officer of Fidelity, a leader in the consumer credit business in Italy. He joined ALD International in 2000, where he was a Regional Director until 2003 and then Director of Sales and Marketing.

Tim ALBERTSEN has been appointed Chief Operating Officer of ALD International.

Tim Albertsen is 45 years old and of Danish nationality. He has a degree in Economics and Business Administration from the University of South Denmark (1986-1990) and an MBA from Copenhagen Business School. He started his career with AVIS where he worked as Operation Manager and then General Manager for Denmark. In 1997 he joined Axus Denmark as Managing Director. Following the acquisition of Axus by ALD Automotive, he was appointed Regional Director in 2003.

The Executive Committee of ALD International includes Gianluca Soma, Pascal Serres, Tim Albertsen, Mike Masterson (Chief Finance Officer) and Laurent Hallermeier (Chief Information Officer).

ALD International is a subsidiary of Société Générale Group specialised in operational car leasing and fleet management, within the Specialised Financial Services Division, headed by Jean-François Gautier. Present in 39 countries, ALD International operates a fleet of over 730.000 vehicles.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 583 billion, Dec. 2007) and under management (EUR 434,6 billion, Dec. 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

ALD Automotive

ALD Automotive is the operational leasing and fleet management business line of the Société Générale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates now in **39 countries**,
- Employs **3,600 persons**,
- Manages over **730,000 vehicles** (December 2007)

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

www.aldautomotive.com